



INDEPENDENT AUDITORS' REPORT

To,
The Members,
SHRI KRISHNA UNIVERSITY
Sagar Road, Chhatarpur,
Madhya Pradesh 471001,

Opinion

We have audited the accompanying financial statements of **SHRI KRISHNA UNIVERSITY**, Chhatarpur, Madhya Pradesh (Run buy Late Shri Balveer Singh Gautam Shiksha Prasar Evam Jan Kalyan Samiti, Chatarpur (M.P.). (Society, Registered under M.P.Chhatarpur, Registration Act, Reg.No-06/12/03/06716/08, Dt.- 08/09/2008)), ("The University") which comprise the Balance Sheet as at 31st March 2022, Income & Expenditure Account for the year ended on that date and a summary of explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance sheet, the state of the University's affairs as at 31st March, 2022, and
- In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibility for the Financial Statements

The University's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the general accepted accounting principles in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management of University is also responsible for overseeing the University's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;



2. In our opinion, proper books of account have been kept by the above-named University so far as appears from our examination of the books,
3. The Balance Sheet, Receipts and the Statement of Income and Expenditure dealt with by this report, are in agreement with the books of account;
4. In our opinion, Balance Sheet, Income & Expenditure Account comply with the Indian Generally Accepted Accounting Principles.

For S H A A N & CO.
Chartered Accountants
FRN: 014671C



Anamika Singh
Partner
M. No.: 402388
UDIN: 22402388AQYNDB5846
Place: New Delhi
Date: 05.09.2022

SHRI KRISHNA UNIVERSITY
Chatarpur (M.P.)
Balance Sheet As At 31st March 2022

<u>Funds & Liabilities</u>	<u>SCH</u>	<u>Current year</u> <u>Amount (in Rs.)</u>	<u>Assets</u>	<u>SCH</u>	<u>Current year</u> <u>Amount (in Rs.)</u>
<u>UNRESTRICTED FUNDS</u>			<u>FIXED ASSETS</u>		
General Fund	1	75,261,122	Fixed Assets (As per annexure)	2	164,105,547
Late Shri Balveer Singh Gautam Shiksha Prasar Evam Jan Kalyan Samiti		10,468,340			
<u>DESIGNATED FUND</u>		-	<u>INVESTMENT</u>		
			Fixed Deposit		16,345,902
<u>SECURED & UNSECURED LOANS</u>			<u>CURRENT ASSETS</u>		
Secured Loans		135,481,690	Endowment Fund with MPPURC		50,000,000
Unsecured Loans		6,700,000	Cash & Bank Balances		8,757,090
			TDS Receivable		
<u>CURRENT LIABILITIES</u>			Loans & Advances		12,662,812
Sundry Creditors & Expenses Payable		723,915			
Salary Payable		21,854,859			
Taxes & Govt Liability Payable		1,381,427			
		<u>251,871,352</u>			<u>251,871,352</u>

As per our Audit Report of even date attached
For SH A A N & CO
FRN: 014671C

CA Anamika Singh
M No. 402388
Partner
Date: 05.09.2022

SHRI KRISHNA UNIVERSITY


CFAO


Registrar

SHRI KRISHNA UNIVERSITY
Chatarpur (M.P.)

Income & Expenditure Account for the year ended 31st March 2022

Particular	Current year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
<u>Staff payments & benefits</u>		<u>Students Fees</u>	
Salary & Wages Expenses	125,098,299	Tuition & Development Fee	179,122,782.00
EPF	61,785		
Honorarium	77,000		
Staff Welfare Expenses	1,185,150		
	126,422,234	<u>Other Fees</u>	
<u>Educational Expenses</u>		Examination Fee	14,303,500
Affiliation Expenses	761,095	Registration & Enrollment Fee	2,618,000
Books & Periodical Expenses	604,677	Transport & Tour Fee	3,834,000
Laboratory Expenses	723,352	Training & Placement fee	2,142,200
Examination Expenses	13,593,988	Prospectus & Form Fee	3,369,000
Seminar & Conference Expenses	120,000	Duplicate Marksheet Fee	70,000
Function Expenses	984,670	Medium Change Fee	793,500
Sports, Bag & Dress Material	958,287	Migration Fee	370,000
Printing & Stationery	1,642,568	Revaluation Fee	185,000
Educational Promotion & Advertisement	2,275,151	Other Fee	2,316,120
Website Expenses & Portal			30,001,320
Study Material & Printing Expenses	1,300,000		
Admission & Induction Expenses	1,450,000	<u>Other Receipts</u>	
Industry Tieups & Placement Expenses	4,655,890	Interest on FDR	852,809
Student Field Work & Tours	850,000	Interest from MPPURC	677,671
Student Welfare	776,838	Interest	95,550
	30,696,516	EPF Subsidy	-
<u>Transport Charges</u>		Rebate In Interest on Vehicle Loan	-
Repair & Maintenance Vehicles	1,271,169	Receipts from Examination Center Charges	252,215
Insurance	336,880		1,878,245
Fuel & Conveyance	2,433,162		
	4,041,211		
<u>Finance Charges</u>			
Bank Charges	281,650		
Interest & Finance Charges on loan	11,204,233		
	11,485,883		
<u>Administrative & General Expenses</u>			
Electricity Expenses	564,161		
1% to MPPURC	1,540,245		
Repairs & Maintenance Building	2,304,460		
Building Insurance	14,170		
City Office Expenses	925,500		
Computer Repair & Maintenance	459,167		
Consultancy Charges	600,000		
Courier & Postage Expenses	171,032		
Covid-19 related Expenses	300,000		



Generator Running & Maintenance	125,000	
Repair & Maintenance Others	127,475	
Horticulture & Gardening Expenses	340,180	
Audit Fee	177,000	
Legal & Professional Charges	110,000	
Miscellaneous Expenses	32,197	
Telephone & Internet Expenses	461,400	
Office Expenses	146,940	
Taxes & fees	1,403	
Professional Tax Society	2,500	
Travelling & Touring Expenses	<u>1,089,162</u>	9,491,992

Depreciation 17,269,269

**EXCESS OF INCOME OVER
EXPENDITURE**

11,595,241
211,002,347

211,002,347

As per our Audit Report of even date attached

For SHAAN & CO.
FRN: 014671

CA Namika Singh
M.No. 402388
Partner
Date: 05.09.2022



SHRI KRISHNA UNIVERSITY


CFO


Registrar

SHRI KRISHNA UNIVERSITY
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2022

SCHEDULE	PARTICULARS	AMOUNT (RS.)
1	<u>General Fund</u>	
	Balance at the beginning of the year	63,665,881
	Add : Excess of Income over Expenditure for the year	11,595,241
		<u>75,261,122</u>
	<u>Development Fund</u>	
	Balance at the beginning of the year	2,479,351
	Add : Received during the year	-
		<u>2,479,351</u>
	Less : <u>Utilised for</u> :	
	: Renovation of Building	<u>2,479,351</u> -
2	<u>Fixed Assets</u>	
	Fixed Assets (Gross Block)	216,415,166
	Less: Opening Accumulated Depreciation	35,040,350
	Less: Depreciation for the year	<u>17,269,269</u>
		<u>164,105,547</u>



SHRI KRISHNA UNIVERSITY

SCHEDULE OF FIXED ASSETS AGAINST FUNDS AND DEPRECIATION AS AT 31ST MARCH 2022

SCHEDULE-2

S.No	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2021	GROSS BLOCK		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2022	DEPRECIATION					Net fixed assets as on 31.03.2022
				More Than 180 Days	Less Than 180 Days			Depreciation Res. Fund as on 01.04.2021	Depreciation Res. Fund created during the year	Depreciation Res. written back during the year	Depreciation Res. fund as on 31.03.2022		
1	2	3	4	5	6	7	8	9	10	11	12		
1	Vehicles												
	Vehicles	15%	13,852,782.00				13,852,782.00	4,233,782.48	1,442,849.93		5,676,632.41	8,176,149.59	
2	Office Equipments												
	Electrical Equipments	15%	2,146,612.00	274,968.00	221,197.00		2,642,777.00	701,631.80	274,582.01		976,213.80	1,666,563.20	
	Television	15%			247,200.00		247,200.00		18,540.00		18,540.00	228,660.00	
	Air Conditioner	15%	227,598.00				227,598.00	34,139.70	29,018.75		63,158.45	164,439.56	
	Fan & Cooler	15%		55,235.00			55,235.00		8,285.25		8,285.25	46,949.75	
	Photocopy Machine	15%	470,000.00		164,000.00		634,000.00	127,651.88	63,652.22		191,304.09	442,695.91	
	Library Books	40%	2,045,216.00	700,000.00	214,441.00		2,959,657.00	1,187,764.64	665,868.74		1,853,633.38	1,106,023.62	
	CCTV Camera	15%	50,000.00	196,493.00	19,380.00		265,873.00	13,875.00	36,346.20		50,221.20	215,651.80	
	RO	15%	36,100.00				36,100.00	7,716.38	4,257.54		11,973.92	24,126.08	
	Biometric Machine	15%	11,784.00		4,500.00		16,284.00	3,270.06	1,614.59		4,884.65	11,399.35	
	Colour Printer	15%	333,470.00	27,000.00	24,000.00		384,470.00	92,537.93	41,989.81		134,527.74	249,942.26	
	Pots & Utensils	15%	31,640.00				31,640.00	2,373.00	4,390.05		6,763.05	24,876.95	
	Water Cooler	15%	146,500.00	10,500.00			157,000.00	40,653.75	17,451.94		58,105.69	98,894.31	
	Inverter & Battery	15%	147,000.00		47,200.00		194,200.00	36,540.00	20,109.00		56,649.00	137,551.00	
	Radio Studio Equipment	15%	50,000.00		32,520.00		82,520.00	10,687.50	8,335.88		19,023.38	63,496.63	
	Generator	15%	735,000.00				735,000.00	157,106.25	86,684.06		243,790.31	491,209.69	
	Mobile	15%	10,100.00	8,500.00	502,798.00		521,398.00	2,802.75	40,079.44		42,882.19	478,515.81	
	Santizer Dispenser Machine	15%	40,450.00				40,450.00	6,067.50	5,157.38		11,224.88	29,225.13	
3	Furniture & Fixture												
	Furniture & Fittings	10%	4,156,331.50	220,522.00	835,745.00		5,212,598.50	886,784.20	390,794.18		1,277,578.38	3,935,020.12	
4	Building												
	Building For Educational Institute	10%	132,842,885.50	13,959,841.00	23,656,766.00		170,459,492.50	24,866,314.35	13,376,479.52		38,242,793.86	132,216,698.64	
	Tube Well/Bore well	15%			76,000.00		76,000.00		5,700.00		5,700.00	70,300.00	
5	Computers & Softwares												
	Computers	40%	1,536,350.00		45,415.00		1,581,765.00	989,970.00	227,635.00		1,217,605.00	364,160.00	
	Software	40%	42,480.00				42,480.00	22,089.60	8,156.16		30,245.76	12,234.24	
6	Plant & Machinery												
	Laboratory Equip	15%	1,007,900.00		1,608,408.00		2,615,408.00	428,277.50	207,438.98		635,716.48	1,979,691.53	
	E.T. Laboratory	15%											
	Solar Power Generation System	40%	1,690,500.00				1,690,500.00	1,081,920.00	243,432.00		1,325,352.00	365,148.00	
	Machine A/c	15%	83,238.00				83,238.00	18,334.00	9,735.60		28,069.60	55,168.40	
	Pine Art & Music Instruments Lab	15%	91,800.00		70,200.00		162,000.00	27,677.70	14,883.35		42,561.05	119,438.96	
	Health & Physical Education Lab	15%	48,500.00				48,500.00	18,714.94	4,467.76		23,182.70	25,317.30	
	Language Learning Lab	15%	49,700.00				49,700.00	19,177.99	4,578.30		23,756.29	25,943.71	
	Psychology Lab	15%	26,550.00				26,550.00	10,244.98	2,445.75		12,690.73	13,859.27	
	Sc. Lab	15%	29,500.00				29,500.00	11,383.31	2,717.50		14,100.82	15,399.18	
	Currency Counting Machine	15%	11,475.00				11,475.00	860.63	1,592.16		2,452.78	9,022.22	
7	Land	0%	11,241,775.00				11,241,775.00	-	-		-	11,241,775.00	
	TOTAL		173,192,337.00	15,453,089.00	27,769,770.00		216,415,166.00	35,040,349.80	17,369,269.02	-	52,309,618.82	164,105,547.18	

